

# VEYC Treasurer's Report for 2017 Spring Convention

## Treasurer's Report

June 9, 2017

### VEYC Meeting at Lynchburg Convention

As of June 7, 2017, all of our bills are current.

As of June 7, 2017, we have \$45,293.72 in 2 Checking Accounts, 2 Money Market accounts, and 1 Savings Account.

We still need to build up a cash "cushion" to avoid having to borrow from our savings in order to meet our expenses at the end of the camping season. We need several fund raisers that will generate funds that are in excess of our normally budgeted expenses.

To date we have received \$12,525.00 for 2017 Camper Fee payments. With our camping season beginning in less than a month the payments fall far short of the \$14,000.00 we will spend for food and the \$24,000.00 that we will pay our camp staff. Lodges need to submit tier camper fees immediately!

The annual 990 Tax Report has been prepared and filed.

Respectfully submitted,

John D. Cannon

SunTrust Checking –	\$ 23,727.08
SunTrust Savings/Money Market –	\$15,337.96
DuPont Checking –	\$1,120.19
DuPont Savings –	\$ 26.80
SunTrust Restricted Funds –	\$ 5,081.69
Total –	\$ 45,293.72

Of the \$15,000.00 that was received from the Investment Committee Funds in 2016 we have spent \$4,172.18 for the new Infirmary AC Unit, \$1,777.13 for a replacement Expansion Tank for the water system, \$2,330.00 for tree removal, and \$3,405.08 for 2 water heaters leaving a balance of \$3,315.61 for future emergency needs. We are currently in the process of purchasing 2 microwaves and 9 new light fixtures for the kitchen.

Submitted by John Cannon

Send comments to [webmaster@virginiaelks.org](mailto:webmaster@virginiaelks.org)